WOODLANDS COUNTY BYLAW NO. 600/23 2023 PROPERTY TAX RATE

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN WOODLANDS COUNTY FOR THE 2023 TAXATION YEAR.

WHEREAS, Woodlands County has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on <u>December 21, 2022</u>, and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$4,729,763.99 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for 2023 total \$34,180,644.99; and the balance of \$29,450,881 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$4,671,441 and;

THEREFORE the total amount to be raised by general municipal taxation is \$29,450,881 and **AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)** Residential / Farmland Non-Residential Total Alberta School Foundation	\$ 1,629,470 \$ 2,966,288 \$ 4,595,758
Opted Out School Boards** Residential / Farmland Non-Residential Total Opted Out School Board	\$ 111,914 \$ 16,140 \$ 128,054
Barrhead and District Social Housing Assoc.**	\$ 29,836
Lac Ste. Anne Foundation	\$ 442,352

^{**}All requisition amounts include 2022 over/under levy adjustments. School Requisitions have been based on Statement of Intent Number 2022-3849 provided by the School Authority.

Designated Industrial Property (DIP)		
Non-Residential		\$ 11,495
Co-Generation		\$ 6,887
Machinery & Equipment		\$ 51,849
Linear		\$ 48,233
	Total	\$ 118,464

Bylaw No. 600/23 Page 2

AND WHEREAS, the Council of the County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the County as shown on the assessment roll is:

			Assessment
Residential Improvements	S	\$	472,265,980
Residential Improved Lan	ıd	\$	259,037,300
Residential Vacant Land		\$	39,292,510
Farmland		\$	15,298,170
Non-Residential		\$	231,972,190
Machinery & Equipment		\$	787,475,860
Linear		<u>\$</u>	646,549,910
	Total	\$ 2	2,451,891,920

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Woodlands County, in the Province of Alberta, enacts as follows:

That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential Improvements	\$ 1,561,404	\$ 472,265,980	3.3062
Residential Improved Land	\$ 856,428	\$ 259,037,300	3.3062
Residential Vacant Land	\$ 129,909	\$ 39,292,510	3.3062
Farmland	\$ 50,579	\$ 15,298,170	3.3062
Non-Residential	\$ 2,998,947	\$ 231,972,190	12.9280
Machinery & Equipment	\$10,180,523	\$ 787,475,860	12.9280
Linear	\$ 8,358,626	\$ 646,549,910	12.9280
Total	\$24,136,417	\$ 2,451,891,920	

	Tax Levy	Assessment	Tax Rate
Alberta School Foundation	•		
Residential / Farmland	\$ 1,629,470	\$ 734,823,060	2.2175
Non-Residential	\$ 2,966,288	\$ 872,617,398	3.3993
Total	\$ 4,595,758	\$ 1,607,440,458	
	- .		- 5 (
	Tax Levy	Assessment	Tax Rate
Ontad Out Sahaal Beard			
Opted Out School Board			
Residential / Farmland	\$ 111,914	\$ 50,468,440	2.2175
Non-Residential	<u>\$ 16,140</u>	\$ 4,747,982	3.3993
Total	\$ 128,054	\$ 55,216,422	

Bylaw No. 600/23 Page 3

Lac Ste. Anne Seniors' Foundati	ion	٦	ax Levy		Assessment	Tax Rate
Residential / Farmland	ion	\$	136,163	9	690,480,110	.1972
Non-Residential		\$	40,246		5 204,088,970	.1972
Machinery & Equipment		\$	134,555		682,326,000	.1972
Linear			131,388		6 681,704,680	.1927
	otal		442,352		2,258,599,760	
Barrhead and District Social Housing Association		7	ax Levy		Assessment	Tax Rate
Residential / Farmland		\$	13,255	9	94,811,390	.1398
Non-Residential		\$	3,722	9		.1398
Machinery & Equipment		\$	1,718	9	12,290,050	.1398
Linear		\$	11,142	9	57,809,680	.1927
Т	otal	\$	29,836	9	191,532,980	
		7	ax Levy		Assessment	Tax Rate
Designated Industrial Property		_				
Non-Residential		\$,	\$	154,087,890	.0746
Co-Generation		\$	-,	\$	92,313,120	.0746
Machinery & Equipment		\$	51,849	\$	695,032,230	.0746
Linear		<u>\$</u>	48,233	\$	646,549,910	.0746
Т	otal	\$	118,464	\$1	,587,983,150	

That this Bylaw shall come into force and have effect from and after the date of third and final reading thereof.

READ a first time this 17th day of May 2023.

READ a second time this 17th day of May 2023.

READ a third time this 17th day of May 2023.

Signed this 17th day of May 2023.

Original Signed
Reeve
Original Signed
Chief Administrative Officer