Woodlands County 2021 Property Tax Bylaw No. 569/21

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN WOODLANDS COUNTY FOR THE 2021 TAXATION YEAR.

WHEREAS, Woodlands County has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on <u>May 18, 2021</u>; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$5,730,344 and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for 2021 total \$25,810,440; and the balance of \$20,080,096 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$1,037,230 and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$3,000,000 and;

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$935,928; and

THEREFORE the total amount to be raised by general municipal taxation is \$20,080,096 and **AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)**	
Residential/Farmland	\$ 1,735,386
Non-residential	 3,147,373
	\$ 4,882,759
Opted Out School Boards**	
Residential/Farmland	\$ 132,067
Non-Residential	 19,061
	\$ 151,128
Barrhead and District Social Housing Assoc.**	\$ 15,587
Lac Ste. Anne Foundation**	\$ 452,399

**All requistion amounts include 2020 over/under levy adjustments. School Requistions have been based Staement of Intent Number 2021-3497 provided by the School Authority.

Designated Industrial Property		
Non-residential	\$	10,369
Co-generation		7,238
Machinery & Equipment		45,641
Linear	_	44,347
	\$	107.595

AND WHEREAS, the Council of the County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the County as shown on the assessment roll is:

	<u>Assessment</u>
Residential Improvements	\$ 413,142,580
Residential Improved Land	229,004,840
Residential Vacant Land	39,550,030
Farmland	15,342,520
Non-residential	215,523,720
Machinery & Equipment	690,372,720
Linear	<u>578,933,400</u>
	\$ <u>2,181,869,810</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Woodlands County, in the Province of Alberta, enacts as follows:

That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential Improvements	\$ 1,287,518	\$ 413,142,580	3.1164
Residential Improved Land	527,375	229,004,840	2.3029
Residential Vacant Land	123,254	39,550,030	3.1164
Farmland	47,813	15,342,520	3.1164
Non-residential	2,626,372	215,523,720	12.1860
Machinery & Equipment	8,412,882	690,372,720	12.1860
Linear	<u>7,054,882</u>	<u>578,933,400</u>	12.1860
Total	\$20,080,096	\$2,181,869,400	
ASFF			
Residential/Farmland	\$1,735,386	\$647,242,463	2.6812
Non-residential	3,147,373	788,835,208	3.9899
Co-generation		94,495,850	0.0000
Machinery & Equipment	H-4	<u>595,876,870</u>	0.0000
Total	\$4,882,759	\$2,126,450,391	
Opted Out School Boards			
Residential/Farmland	\$132,067	\$49,256,957	2.6812
Non-residential	<u>19,061</u>	4,777,382	3.9899
Total	\$151,128	\$54,032,339	
Las Cés Anna Caniana' Farmulai			
Lac Ste. Anne Seniors' Foundat		# 000 005 070	0000
Residential/Farmland	\$141,180	\$623,035,270	.2266
Non-residential	43,036	189,919,630	.2266
Machinery & Equipment	133,550	589,364,840	.2266
Linear	134,633	627,367,271	.2146
Total	\$452,399	\$2,029,687,011	

Linear

Barrhead and District Social House	sing Associat	tion	
Residential/Farmland	\$ 3,938	\$73,464,150	.0536
Non-residential	1,322	24,670,620	.0536
Machinery & Equipment	324	6,050,660	.0536
Linear	10,003	46,610,289	.2146
Total	\$15,587	\$150,795,719	
Designated Industrial Property			
Non-residential	\$10,369	\$ 135,369,130	.0766
Co-generation	7,238	94,495,850	.0766
Machinery & Equipment	45,641	595,836,700	.0766

That this Bylaw shall come into force and have effect from and after the date of third and final reading thereof.

44,347

READ a first time this 18th day of May, A.D.2021.

READ a second time this 20th day of May, A.D.2021.

READ a third time this 20th day of May, A.D.2021.

Mayor

Chief Administrative Officer

578,933,400

\$1,404,635,080

.0766