

**WOODLANDS COUNTY
BYLAW NO. 614-24
2024 PROPERTY TAX RATE**

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN WOODLANDS COUNTY FOR THE 2024 TAXATION YEAR.

WHEREAS, Woodlands County has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meetings held on December 20, 2023, and on April 24, 2024, and

WHEREAS, the estimated municipal revenues from all sources other than property taxation total \$6,312,408 and;

WHEREAS, the estimated requisitions to be raised by general municipal property taxation total \$6,084,928 and;

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for 2024 total \$37,482,704; and the balance of \$31,170,296 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$3,875,000 and;

THEREFORE the total amount to be raised by general municipal taxation is \$27,295,296 and **AND WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)*	
Residential / Farmland	\$ 1,911,579
Non-Residential	<u>\$ 3,283,535</u>
Total Alberta School Foundation	\$ 5,195,114
Opted Out School Boards*	
Residential / Farmland	\$ 131,873
Non-Residential	<u>\$ 16,490</u>
Total Opted Out School Board	\$ 148,363
Barrhead and District Social Housing Assoc.*	\$ 44,109
Lac Ste. Anne Foundation*	\$ 569,550

*All requisition amounts include 2023 over/under levy adjustments. School Requisitions have been based on Statement of Intent Number 2024-4899 provided by the School Authority adjusted for Woodlands County Assessment for ASFF and Opted Out School Boards.

Designated Industrial Property (DIP)	
Non-Residential	\$ 12,006
Co-Generation	\$ 7,197
Machinery & Equipment	\$ 55,701
Linear	<u>\$ 52,888</u>
Total	\$ 127,792

AND WHEREAS, the Council of the County is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the County as shown on the assessment roll is:

	Assessment
Residential Improvements	500,751,340
Residential Improved Land	269,962,720
Residential Vacant Land	43,420,730
Farmland	15,311,630
Non-Residential	236,115,700
Machinery & Equipment	822,334,270
Linear	<u>691,351,210</u>
Total	2,579,247,600

NOW THEREFORE under the authority of the Municipal Government Act, the Council of Woodlands County, in the Province of Alberta, enacts as follows:

That the Municipal Administrator is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the County:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential Improvements	\$ 1,630,346	\$ 500,751,340	3.2558
Residential Improved Land	\$ 878,945	\$ 269,962,720	3.2558
Residential Vacant Land	\$ 141,369	\$ 43,420,730	3.2558
Farmland	\$ 49,852	\$ 15,311,630	3.2558
Non-Residential	\$ 3,020,581	\$ 236,115,700	12.7928
Machinery & Equipment	\$10,519,958	\$ 822,334,270	12.7928
Linear	<u>\$ 8,844,318</u>	<u>\$ 691,351,210</u>	12.7928
Total	\$25,085,368	\$ 2,579,247,600	

	Tax Levy	Assessment	Tax Rate
Alberta School Foundation			
Residential / Farmland	\$ 1,911,579	\$ 775,331,037	2.4655
Non-Residential	<u>\$ 3,283,535</u>	<u>\$ 921,668,111</u>	3.5626
Total	\$ 5,195,114	\$ 1,696,999,148	

	Tax Levy	Assessment	Tax Rate
Opted Out School Boards			
Residential / Farmland	\$ 131,873	\$ 53,487,213	2.4655
Non-Residential	<u>\$ 16,490</u>	<u>\$ 4,628,719</u>	3.5626
Total	\$ 148,363	\$ 58,115,932	

	Tax Levy	Assessment	Tax Rate
Lac Ste. Anne Seniors' Foundation			
Residential / Farmland	\$ 174,808	\$ 728,064,680	.2401
Non-Residential	\$ 50,168	\$ 208,945,210	.2401
Machinery & Equipment	\$ 171,877	\$ 715,855,160	.2401
Linear	\$ 172,697	\$ 725,313,712	.2381
Total	\$ 569,550	\$ 2,378,178,762	

	Tax Levy	Assessment	Tax Rate
Barrhead and District Social Housing Association			
Residential / Farmland	\$ 21,561	\$ 100,753,570	.2140
Non-Residential	\$ 5,542	\$ 25,896,560	.2140
Machinery & Equipment	\$ 2,535	\$ 11,845,510	.2140
Linear	\$ 14,471	\$ 60,774,948	.2381
Total	\$ 44,109	\$ 199,270,588	

	Tax Levy	Assessment	Tax Rate
Designated Industrial Property			
Non-Residential	\$ 12,006	\$ 156,935,830	.0765
Co-Generation	\$ 7,197	\$ 94,080,890	.0765
Machinery & Equipment	\$ 55,701	\$ 728,119,050	.0765
Linear	\$ 52,888	\$ 691,351,210	.0765
Total	\$127,792	\$1,670,486,980	

That this Bylaw shall come into force and have effect from and after the date of third and final reading thereof.

READ a first time this 8th day of May 2024.

READ a second time this 8th day of May 2024.

READ a third time this 8th day of May 2024.

Original Signed

Dave Kusch, Reeve

Original Signed

Andre Bachand
Chief Administrative Officer (Acting)